

2016 MUNICIPAL BUDGET

Of the Township of Quinton County of Salem For the fiscal year 2016

Revenue and Appropriation Summaries

<u>Summary of Revenues</u>		
	2016 Budget	Final 2015 Budget
1. Surplus	\$ 258,000.00	\$ 258,000.00
2. Total Miscellaneous Revenues	447,694.00	451,889.74
3. Receipts from Delinquent Taxes	150,000.00	135,000.00
4. a) Local Tax for Municipal Purposes	541,366.00	524,736.71
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	541,366.00	524,736.71
Total General Revenues	\$ 1,397,060.00	\$ 1,384,626.45

<u>Summary of Appropriations</u>		
	2016 Budget	Final2015Budget
1. Operating Expenses: Salaries &Wages	\$ 314,629.00	\$ 314,493.00
Other Expenses	729,275.00	736,426.49
2. Deferred Charges & Other Appropriations	46,973.00	43,387.00
3. Capital Improvements	200.00	200.00
4. Debt Service	15,981.00	50,380.00
5. Reserve for Uncollected Taxes	290,002.00	239,739.96
Total General Appropriations	\$ 1,397,060.00	\$ 1,384,626.45

Dedicated Sewer Utility Budget		
<u>Summary of Revenues</u>		
	2016 Budget	Final 2015 Budget
1. Surplus	\$ 94,000.00	\$ 94,000.00
2. Total Miscellaneous Revenues	326,170.00	322,000.00
3. Deficit (General Budget)		
Total Revenues	\$ 420,170.00	\$ 416,000.00

<u>Summary of Appropriations</u>			
	2016Budget	Final2015Budget	
1. Operating Expenses: Salaries &Wages	\$ 15,630.00	\$ 15,624.00	
Other Expenses	259,270.00	257,124.31	
2. Capital Improvements	2,500.00	2,500.00	
3. Debt Service	141,520.00	139,520.69	
4. Deferred Charges & Other Appropriations	1,250.00	1,231.00	
5. Surplus(General Budget)			
Total General Appropriations	\$ 420,170.00	\$ 416,000.00	
Total Number of Employees	28	29	
Balance of Outstanding Debt			
	General	Sewer Utility	
Interest	\$ 981.00	\$ 1,455,602.17	
Principal	90,000.00	1,886,711.35	
Outstanding Balance	\$ 90,981.00	\$ 3,342,313.52	

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Quinton, County of Salem, on April5, 2016.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, on May 3, 2016, at 7:00p.m. at which time and place objection of the Budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Township Clerk, at the Municipal Building, 885 Quinton-Salem Road, Quinton New Jersey, (856) 935-2325, during the hours of 9:30a.m. to 12:30p.m.